

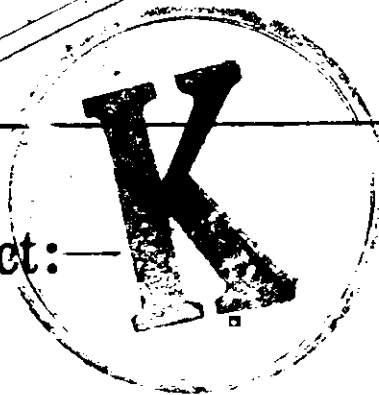
1943.

File No. V.O. & S. 25/
43.

Examined

Legal DEPARTMENT
E BRANCH

Subject:—



In the matter of "The Dikshit
Science Scholarship Fund" in
Connection with the Karnatak
College, Dharwar.

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43

Std. Scott. Slip 24-B

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V.M.D.

2-5-56

Endowments.

Deccan College, Poona.
Transfer of - to other educational
institutions on account of
closure of,

Government of Bombay.
Educational Department.
Resolution No. 5494.
Bombay Castle, 2nd December 1943.

Read paragraph 2 of Government Resolution,
Educational Department, No. 5494, dated the 24th
February 1942.

Letter from the Director of Public Instruction,
No. 101/55-A, dated the 21st October 1943.

Resolution. - The accompanying notification
is approved. It should be communicated to the
Treasurer of Charitable Endowments, Bombay and
published in the Bombay Government Gazette.

By order of the Governor of Bombay,

K. B. KAMATH,
Senior Assistant Secretary to Government.

To

The Director of Public Instruction,
The Accountant General, Bombay,
The Treasurer of Charitable Endowments, Bombay,
(with a signed copy of the Notification),
The Remembrancer of Legislation to Government,
The Finance Department.

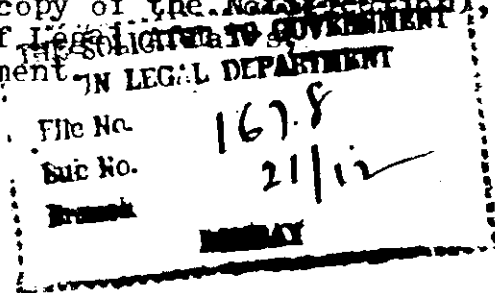
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Submitted after name

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MGP

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Inc. Sdr: Pys

24/12

EDUCATIONAL DEPARTMENT.

Bombay Castle, 2nd December 1943.

THE CHARITABLE ENDOWMENTS ACT, 1890.

IN THE MATTER OF "THE DIKSHIT SCIENCE SCHOLARSHIP FUND" IN CONNECTION WITH THE KARNATAK COLLEGE, DHARWAR.

Vesting Order and Scheme.

N. 5494.—Whereas representation has been made to the Government of Bombay by Sir Jamsetjee Jejeebhoy (Sixth Baronet), Bombay, Shrimant Balasaheb Pant Pratinidhi, Raja of Aundh and Mr. K. S. Jatar, C.I.E., Poona, being the trustees at present acting in the administration of the trust known as "the Dikshit Science Scholarship Fund" in connection with the Deccan College, Poona, under the indenture of trust dated the 17th October, 1900, that owing to the closure of the Deccan College, Poona, it will no longer be possible for them to administer the said Fund in accordance with the terms of the said indenture of trust;

And whereas an application has been made to the Government of Bombay by the said trustees that the securities of the Government of India of the said Fund of the aggregate face value of rupees three thousand and five hundred (Rs. 3,500) particulars whereof are specified in the second schedule hereto may be vested under the Charitable Endowments Act, 1890 (VI of 1890), in the Treasurer of Charitable Endowments for the Province of Bombay in order and upon the terms that the income accruing therefrom may be applied for the purpose of awarding annually a scholarship at the Karnatak College, Dharwar, to a student who passes the First Year Science Examination in the College at the first attempt with the highest number of marks in Physics provided that the student continues to prosecute his studies in the Intermediate Science class of the said College in accord-

ance with the scheme set out in the first schedule hereto, and also that a scheme for the administration of the property so to be vested may be settled under the provisions of the said Act;

And whereas the Government of Bombay has approved of and agreed to the said terms as to the application of the said income as are hereinafter set forth and has in pursuance of section 5 of the said Act and with the concurrence of the said trustees settled the scheme for the administration of the said property which is set forth in the first schedule hereto;

Now, therefore, under and by virtue of the powers conferred by sub-section (1) of section 4 and sub-section (1) of section 5 of the said Act, the Government of Bombay is pleased on the application aforesaid of the said trustees to order that the said securities particulars whereof are set forth in the second schedule hereto be and the same are hereby vested in the Treasurer of Charitable Endowments for the Province of Bombay upon the terms that the same shall be held as an endowment for the purposes and objects mentioned in the scheme set out in the first schedule hereto and that he shall collect or draw the income or interest thereof as and when the same shall become due and payable and shall pay the same as and when the same shall from time to time be received by him to the person or persons appointed to administer the same under the said scheme and that such scheme shall come into operation as on the date hereof.

THE FIRST SCHEDULE ABOVE REFERRED TO.

Scheme.

1. The endowment fund shall be known as "the Dikshit Science Scholarship Fund" in connection with the Karnatak College, Dharwar.

2. The income accruing from the fund shall be administered by the Principal, Karnatak College, Dharwar, for the time being.

3. The Principal, Karnatak College, Dharwar, for the time being shall devote the income accruing from the fund towards the grant of a scholarship, in consultation with the Common Room, to a student of the Karnatak College, Dharwar, upon the following terms:—

(a) The scholarship shall be of the value of Rs. 120 and shall be tenable for one year.

(b) The scholarship shall be awarded every year to the student of the Karnatak College, Dharwar, irrespective of sex, caste or creed, who passes the First Year Science Examination of the College at the first attempt with the highest number of marks in Physics provided that he prosecutes his studies in the Intermediate Science class of the said College. If the latter condition is not complied with the scholarship or the balance remaining for that year shall be awarded to the student complying with the conditions who stands next highest in Physics at the same examination. In the case of a tie the scholarship will go to the student with the higher total number of marks.

(c) A student who holds or obtains any other scholarship at the said College shall not be debarred from being awarded and holding this scholarship.

(d) The scholarship amount shall be payable in monthly instalments of Rs. 10 each.

4. If in any year no student is eligible for the scholarship, the scholarship shall not be awarded for that year.

5. Any surplus remaining unspent from the income of the fund in any year from any cause whatsoever shall be credited to the account of the fund and shall from time to time be added to the corpus of the fund with the approval of the Government of Bombay.

6. The trust shall operate in favour of any other institution by which the said Karnatak College, Dharwar, may with the approval of Government be replaced or for such other purposes of a like nature or in the furtherance of the intent specified as shall at any time seem proper to Government.

7. The investment, management and the dispensation of the Fund shall be at the discretion of Government.

THE SECOND SCHEDULE ABOVE REFERRED TO.

Particulars of securities.

Year.	Number.	Amount. Rs.	Rate of interest
			Per cent.
1865	... B123879	1,000	3½
1865	... B123880	1,000	3½
1865	... B123881	1,000	3½
1865	... B136819	500	3½
		3,500	

Dated this 2nd day of December 1943.

By order of the Governor of Bombay,

K. L. PANJABI, Secy.

V.O. & S. / W3
24-12-43